

42nd AGM (Transcript)

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The 42nd AGM of the Members of Sulabh Engineers and Services Ltd the Company will be held on, September 20, 2025, at 12:00 p.m.

Saturday, September 20, 2025 | (UTC+05:30) Chennai, Kolkata, Mumbai, New Delhi

Jaydip Bakshi, Shivam, SANJAY GUPTA, SURENDRA KUMAR GUPTA, Shambhavi Chaturvedi, Suparshavnath Consultancy Services Private Limited, BIMAL KUMAR AGARWAL, VAIBHAV AGNIHOTRI, Sudipta Chakraborty, Deep Shah, SOM PRAKASH GOENKA, Alinoor Lakdawala, Vimal Kumar Sharma, RENU GUPTA, Deepak Agrawal, Karishma Lakdawala, Chiranshi Shah, Shubhakaran Jain Scrutinizer, VASUNDHARA CAPITAL, Vivek Awasthi, SUJAN MODAK, Mudit Singh, Bimal Krishna Sarkar, Aritradip Bakshi, TAUHEED AHMAD, MSJ Capital, Ruchi Agarwal, Raghuvansh Agrofarmes Limited, Prakashini G. Shenoy, Samran, RAVIKANT H. KIRTANIA, Manish Agarwal, Pratik, Gandhar Share Broking Private Limited, SUBODH AGARWAL HUF, Amaan Tirthnkar Financial Services Private Limited, Prabhat Securities, Amanpreet Kaur, MENTOK MARKETING PRIVATE LIMITED, SUBODH AGARWAL, USHA TULSIAN, Gaurav Kumar, Arsh Mishra, LITMUS, TALIB, DIPALI MODAK, SUMAN MODAK, Indrani Chakraborty, SANDHYA AGARWAL, Sujan Modak, Mariyam Shaheen, DEEPA MITTAL, Sankar Gupta, Amirali Lakdawala, KARYOTSARG CONSULTANCY SERVICES PRIVATE LIMITED, RAMSAMUJH KORI, SKYLINE RTA

TAUHEED AHMAD

In accordance with the circulars and guidelines issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, please note that this meeting is being recorded. All the members who have joined this meeting are by default placed on mute to avoid any kind of inconvenience arising from background noise and to ensure the smooth and seamless conduct of the meeting proceedings. Before we start the formal proceedings, let me introduce you to the members of the Board of Directors and senior members present today with us.

Firstly, Mr. Vimal Kumar Sharma, Managing Director of our company. He is also a member of the Audit and Stakeholder Relationship Committee. We welcome you, sir.

Madam, Aman Preet Kaur, Non-Executive Independent Director of our company as well as a member of Audit Committee and Chairperson of NRC and Stakeholder Relationship Committee. Welcome.

Member Mr. Deepak Agarwal, the Non-Executive Independent Director of our company as well as Chairman of the Audit Committee and member of Nomination and Remuneration Committee. Thank you sir for joining us.



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Madam, Seema Mittal, the Non-Executive Independent Director of the company and CFO of our company. She is also a member of Stakeholder Relationship Committee. We welcome you ma'am.

Mr. Vivek Awasthi, the Non-Executive Independent Director of our company as well as a member of Nomination and Remuneration Committee. Thank you sir for joining us.

In addition to this, Mr. Ranjit Jain as Statutory Auditor, CS Gopesh Sahu as Secretarial Auditor of the company, and CS Vaibhav Agnihotri as Secretarial Auditor of the subsidiary company, and Mr. S.K. Jain as Independent Scrutinizer of our company have also joined us today. Welcome everyone.

The relevant statutory registers and documents as prescribed under the Companies Act, 2013 and Secretarial Standards are made available for inspection. Members can inspect the same by sending a request at the designated email address mentioned in the notice with the permission of the Board.

We have appointed Mr. Vimal Kumar Sharma as the Chairman of today's meeting. I hereby confirm the requisite quorum and, with the permission of the Chairman, would like to call this meeting to order.

The company has made available the facility to participate in the AGM through VC or other audio-visual means in terms of relevant circulars issued by the Ministry of Corporate Affairs and SEBI. The e-voting had commenced from Wednesday, September 17, 2025 at 9:00 AM to Friday, September 19, 2025 at 5:00 PM.

As the AGM is being held through video conferencing, the facility for appointment of proxies is not applicable as the proxy register is not available for inspection. Members are requested to follow instructions provided in the notice for seamless participation through the video conference and also for the meeting.

The company has provided the facility to cast electronically vote on all resolutions. Shareholders who have not cast their vote yet or are participating in this meeting will have an opportunity to cast their vote during the meeting through the e-voting system provided by NSDL. Such e-voting will be available for the next fifteen minutes after the conclusion of the meeting.

Now I would like to request Mr. Vimal Kumar Sharma, Managing Director of our company, to present his message to the shareholders.

Mr. Vimal Kumar Sharma, Managing Director of the company to please present a message to the shareholders.

TAUHEED AHMAD

It is informed that the Managing Director will present the message on behalf of the company.

The MD is pleased to present the annual report for the financial year 2024–25. It has been marked as a significant year contributing to financial inclusion and innovation. Despite challenges, strategic partnerships and risk management have enabled expansion of reach and impact. The company has successfully grown its book size and enhanced shareholder value.

Add: Regd. Off.:206, 2nd Floor, Apollo Complex Premises Cooperative Society Ltd., R.K. Singh Marg, Parsi Panchyat Road, Andheri (East), Mumbai, Maharashtra-400069/ Tel.: +91 22-67707822
Corp. Off.: Cabin No. 365 & 366 Padam Tower- II 3rd Floor, 14/113, Civil Lines Kanpur-208001/ Tel.:+91 8353917112

The financial year 2024–25 was a great year for the company. As an NBFC, the company plays a vital role in India's financial system. It serves as a crucial link in the broader financial network catering to a wide market.

During the year under review, the company recorded a net profit of approximately INR 164 Lakhs on a standalone basis and INR 325 Lakhs on a consolidated basis. This was the message on behalf of the Managing Director.

Now moving further.

The notice of AGM along with requisite documents is taken as read. The following items of ordinary business are to be considered:

Resolution No. 1: To review, consider and approve the balance sheet (standalone and consolidated) as of March 31, 2025 along with profit and loss statements, schedules, notes, and auditor and director reports.

Moving to the resolution number Resolution No. 2: To appoint the director in place of Madam, Seema Mittal having DIN 06948908 who retires by rotation and being eligible offers herself for re-appointment.

Now the explanatory statement for the special business has been provided in the note.

The same has been taken as read; the special businesses which are to be considered in the meeting are as follows:

Resolution No. 3: To appoint Mr. Vivek Awasthi having DIN 06961442 as an Independent Director of the company.

Resolution No. 4: To appoint the Secretarial Auditor of the company.

Resolution No. 5: Approval of transactions with related parties of the company.

Now shareholders who have registered themselves as a speaker shareholder are invited to express their views or ask the question which they might have on the item for a business. The members who wish to speak are kindly requested to brief in their views of the available time. I humbly request not to repeat the same question already asked by another shareholder to save our time.

Before asking the question, please mention your name, your DPID, and place from where you are joining.

Now I would like to request our moderator to please unmute our first speaker shareholder to begin the session. The name of the speaker shareholder is Bimal Kumar Agarwal.

Dear moderator, please unmute Vimal Kumar if he's attending the meeting.

We will be moving forward and taking the name of the shareholder who's not yet speak at the last.

Moving to the second shareholder, Naresh Ratilal Kachalia.

Dear moderator, please confirm if Naresh is Present.

SKYLINE RTA 00:09:26.300 --> 00:09:27.420

Present in the meeting.

TAUHEED AHMAD 00:09:28.300 --> 00:09:33.100

Moving to the third speaker shareholder Kishore Ratilal Kachalia, please confirm if he's attending the meeting.

Moving to the fourth speaker shareholder Parag Kishore Kachalia.

Please confirm if he's attending the meeting.

Moving to the fifth speaker shareholder Jehangir Rohinton Batiwala, please confirm if he is present in the meeting.

Moving to the sixth shareholder, Amirali Lakdawala, Dear moderator, please unmute her.

TAUHEED AHMAD

Afternoon there.

Amirali Lakdawala

Good afternoon, good afternoon. Good afternoon chairman, board of directors, company secretary and other dignities. I Amirali Lakrawala attend this meeting from Mumbai.

I essentially thank the company secretary for giving me the opportunity to speak for sharing the AGM report well on time and for arranging this meeting through video conferencing for smooth participation.

I would like to appreciate the board, chairman, directors and the entire management for their positive achievement in financial year 2024-25.

The company delivered revenue of about 4.95 cr., a healthy growth of nearly 57% over the previous year.

While net profit rose to around 2.46 cr reflecting strong increase of over 73%. This result clearly reflects timely and strategic decision taken by the management.

In light of the company strong performance I have no further questions today. I whole heartedly extend my support and convey my best wishes for the company's continued success in the coming quarters.

That's all from my side. Thank you.

TAUHEED AHMAD

So thank you so much.

Vimal Kumar Sharma

Thank you.

TAUHEED AHMAD

Moving to the seventh speakers Shareholder RamSamuhj Kori, please unmute if the same is available.

TAUHEED AHMAD

Moving to the eighth speakers shareholders Sujan Modak, please unmute Sujan Modak if he's available.

SKYLINE RTA

So you may ask your question? No.

RAMSAMUJH KORI

Hello, can you hear me?

TAUHEED AHMAD

Yes

RAMSAMUJH KORI

Respected chairman sir, and board member. I'm Ramsamujh Kori attending meeting from Mumbai.

I would like to thank the chairman and board members for handling the company so well.

I appreciate your work. I'm not asking any question and support all the regulation passed by the company. I'm also thankful the company secretary for giving me chance to speak. Thank you and all the best.

TAUHEED AHMAD

Thank you so much.

TAUHEED AHMAD

Now moving ahead to the next ninth Speaker shareholder Bimal Krishna Sarkar. Dear moderator, if he is available, please unmute him.

Moving ahead to the tenth speaker shareholder Anil Babu, please unmute him if he's attending the meeting.

Vimal Kumar Sharma

He is not attended.

TAUHEED AHMAD

Shared to the eleventh speaker shareholder Parekh Chetna Anil, please unmute her if she's available.

TAUHEED AHMAD

Add to the twelfth speaker shareholder Jaydip.

Vimal Kumar Sharma

Unmute him.

TAUHEED AHMAD

Moving ahead to the next speaker shareholder number thirteen Indrani Chakraborty. Dear moderators if he is available, please unmute him.

SKYLINE RTA

Mr. Jaydip, you may ask you a question.

Jaydip Bakshi

An opportunity express my view and to present and today's video conference so the initial speech was very much informative and congrats for the good performance and the also we have achieved so I'm I don't have any questions, I wish the company all the best in the coming years. Thank you sir, for the opportunity.

TAUHEED AHMAD

Thanks so much.

Now moving to the fourteen speaker Shareholder Sudipta Chakarvarti.

TAUHEED AHMAD

Dear moderator, please unmute her if she's available.

TAUHEED AHMAD

Moving here to the last and fifteenth speaker shareholder Prakashni. Dear moderator, please unmute her if she's available.

TAUHEED AHMAD

As informed Prakashni was the last speaker shareholder, we are concluding the session for the speaker shareholder. Now with the completion of discussions I wish to state that the member who have not yet casted their vote may cast their vote now. The facility to cast the vote shall remain open for another fifteen minutes; the board of directors is appointed Mr. S.K. Jain as the scrutinizer of this meeting based on the report of the scrutinizer, the combined result of the remote e voting and the e voting done as this meeting will be announced and displayed on the website of the



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company. And will also be submitted to the stock exchange as per the requirement under the CV listing regulations.

Now at the end of this meeting on behalf of the all board of directors and our senior management, I would like to thanks all the stakeholders, shareholders for taking time for their consistent support at the conclusion of this meeting. I would like to thanks our RT and their team for guiding us and making it possible and convenient to convene this through VC, subject to the e voting, the facility of which to cast vote shall remain open for another fifteen minutes. I convey our sincere thank.

Thanks to all the members for attending and participating in the AGM. Thank you so much. I now declare this annual general meeting as closed. Thank you so much everyone.

Vimal Kumar Sharma

Thank you.

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